

AUDITORS REPORT

The Members

Alumni Association of Madras School of Social Work (AAMSSW) (Unregistered)
Chennai.

We have audited the financial statements of **M/s. Alumni Association of Madras School of Social Work (AAMSSW)**, Chennai which comprise of Balance Sheet as at 31st March 2021, the Receipts & Payments Account and Income & Expenditure Account for the period ended 31st March 2021 and report that;

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit
- b) In our opinion, proper book of accounts have been kept by the Association so far as they appear from our examination of the books.
- c) The Balance Sheet, Receipts and Payment Accounts and Income and Expenditure account dealt with by the report are in agreement with the books of accounts.
- d) In our opinion and to the best of our information and explanation given to us, the Balance Sheet, Receipts and payments account and the Income and Expenditure Account along with the notes thereon given true and fair view;
 - i) In so far it relates to Balance Sheet, of the state of affairs of the Association as on 31 March 2021;
 - ii) In case of Receipts & payments Accounts, of the Cash Flows for the period ended on that date and
 - iii) In so far as it relates to Income and Expenditure Account of the Association, of the excess of Income over expenditure for the period ended on that date.



For C P Govardhan & Associates

Chartered Accountants

Firm Registration No 022648s



C.P. Govardhan

Partner

Membership No 218363



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Mahalingapuram, Chennai - 600034

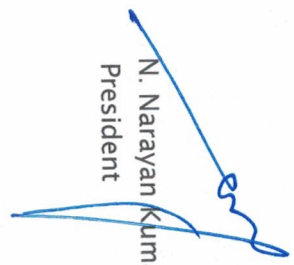
Alumni Association of Madras School of Social Work
Receipts & Payments Statement for the period 23 January 2020 to 31 March 2021

Receipts	Amount (In Rs.)	Payments	Amount (In Rs.)
Opening Balance		Expenses	
Bank Accounts		Alumni Expenses	1,69,250
		Audit Fees	5,900
Membership fees	2,03,500	Filing Fees	7,500
Donations	20,000	Scholarship Expense	1,85,000
Interest Earned	11,614	Web Expenses	5,000
		Miscellaneous	94
		Closing Balance	3,72,744
		Bank Accounts	3,12,478
Total		Total	6,85,222

As per our report of the even date
For C P Govardhan & Associates
Chartered Accountants
Firm Reg No 022648s

For and behalf of the Members of
Alumni Association of Madras School of Social Work (AAMSSW)


C.P. Govardhan & ASSOCIATES
Partner
Membership No 218348S
Chennai
900 034
Date: 20/07/2021
Place: Chennai


N. Narayan Kumar
President


M. Joshua
Treasurer

Alumni Association of Madras School of Social Work
Income & Expenditure Statement for the period 23 January 2020 to 31 March 2021


Particulars	Amount (In Rs.)		Particulars	Amount (In Rs.)	
Expenses			Income		
Alumni Expenses	1,69,250		Membership fees	2,03,500	
Audit Fees	5,900		Donations	20,000	
Filing Fees	7,500		Interest Earned	11,614	
Scholarship Expense	1,85,000				2,35,114
Web Expenses	5,000				
Miscellaneous	94				
Excess of income over expenditure		3,72,744			
		-1,37,630			
Total		2,35,114	Total		2,35,114

As per our report of the even date
 For C P Govardhan & Associates
 Chartered Accountants
 Firm Reg No 022648s

For and behalf of the Members of
 Alumni Association of Madras School of Social Work (AAMSSW)


 C.P. Govardhan
 Partner
 Membership No 218833
 Firm Regn. No. 022648s
 Chennai
 600 034
 GOVARDHAN & ASSOCIATES
 CHARTERED ACCOUNTANTS


 N. Narayan Kumar
 President


 M Joshua
 Treasurer

Date: 20/07/2021
 Place: Chennai


Alumni Association of Madras School of Social Work (AAMSSW)

Balance Sheet as on 31 March 2021


Liabilities	Amount (In Rs.)		Assets	Amount (In Rs.)	
Capital Fund					
Excess of income over expenditure					
Opening Balance	4,50,108		Current Assets	3,12,478	
Current Period	-1,37,630	3,12,478	Bank Accounts		3,12,478
Total		3,12,478	Total		3,12,478

As per our report of the even date
For C P Govardhan & Associates
Chartered Accountants
Firm Reg No 0226485

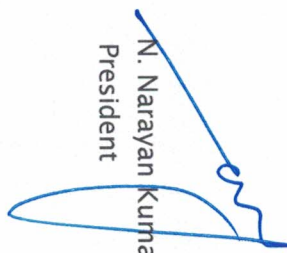
For and behalf of the Members of
Alumni Association of Madras School of Social Work (AAMSSW)




C.P. Govardhan
Partner
Membership No 218303
Chennai 600 034



C.P. Govardhan & Associates
Firm Regn. No. 0226485
Chennai 600 034
CHARTERED ACCOUNTANTS



N. Narayan Kumar
President



M. Joshua
Treasurer

Date: 20/07/2021
Place: Chennai

Alumni Association of Madras School of Social Work (AAMSSW)

Notes forming part of Financial Statement for the period ended March 31, 2021

1. The Alumni Association of Madras School of Social Work (AAMSSW) is a not for profit unregistered Alumni Association formed to carry out the welfare activity of the present and past students of Madras School of Social work.
2. The Association earlier had the practice of preparing the financial statements for the period 23th January to 22th January every year. But during the current period, the accounts was prepared from 22 January 2020 to 31 March 202.
3. The Association follows the Receipt Basis of Accounting.
4. The excess Income over expenditure out of subscription is not taxable under Income Tax Act as it is covered by "Doctrine of Mutuality".